AMENDMENT TO THE CHAIRMAN'S MARK OFFERED BY MR.

[Amendment #36]

PREVENT ENERGY TAXES FROM COSTING AMERICAN JOBS AND DISADVANTAGING AMERICAN PRODUCERS AMENDMENT

The amendment would establish a point of order against any legislation considered in the House of Representatives that would increase taxes on domestic production of oil and natural gas energy. ● The point of order would expire upon the certification by the President of the United States that the increased taxes would not:

1. Lead to job losses in the domestic oil and natural gas sector 2. Would not place domestic producers of oil and natural gas energy at a competitive disadvantage relative to foreign based producers. ● The amendment reduces function 950 by \$12.4 billion over 5 years and offsets spending by a similar amount to ensure the proposal would remain deficit neutral.

Add at the appropriate place:

1	SEC PREVENT ENERGY TAXES FROM COSTING AMER-
2	ICAN JOBS.
3	(a) Point of Order Against Higher Energy
4	Taxes.—It shall not be in order in the House for any
5	measure to be considered that would have the effect of
6	raising taxes on energy producers or the domestic produc-
7	tion of oil and natural gas energy.
8	(b) Suspension.—The Speaker of the House may
9	suspend the application of the point of order if the Presi-
10	dent of the United States transmits a certification in-
11	creased taxes would not:
12	(1) Lead to job losses in the domestic oil and
13	natural gas sector.
14	(2) Would not place domestic producers of oil
15	and natural gas energy at a competitive disadvan-
16	tage relative to foreign based producers.

